

CONSENT TO LOAN

This consent and approval is made this _____ day of _____, 20____, by the holders of the rights and titles under the customary and traditional practices of the Republic of the Marshall Islands to the WETO described below.

Irojlaplap _____, Iroj-Edrik _____, Alap, _____, Senior-Dri Jerbal, _____, (Landowners), who hold the rights and titles of the Marshall Islands to _____ Weto, _____ Atoll, Republic of the Marshall Islands, do hereby agree and consent to and approve the following:

1. The Loan or refinancing of the Loan (Loan) made by the Marshall Islands Development Bank (Bank), P.O. Box 1048, Majuro, MH 96960 to _____ (Borrower(s)) for a period of _____ years, in the amount of \$ _____
2. That the certain portion of _____ Weto (Property), as described by the attached map and upon which the house to be financed is located, may be held by the Bank as Security for the Loan and that the Bank shall have the right under this consent and approval and pursuant to the terms of the Loan Agreement and any applicable law, to occupy, possess, lease, or otherwise hold the real property and house located thereon in the event there is a default by Borrower on the Loan and until such Loan is repaid in full.
3. Borrower having the right to build a residence on the Property and to occupy the same until the Loan is repaid in full.
4. The Property of Borrowers shall include an area with a minimum of 15 feet in each direction from the residence of Borrowers.
5. This approval and consent is given subject to all the terms and conditions of the Loan Agreement and Promissory Note executed by and between the Bank and Borrowers.

In witness whereof, Landowners have executed this consent and approval on the date stated above.

Irojlaplap	Date	Iroj-Edrik	Date
Alap	Date	Senior Dri-Jerbal	Date

MELIM NAN LOAN

Melim im weppen in ear koman ilo _____ ran in _____, 20_____, jen ro rej kabwijer maron ko ekkar nan lajrak im manit ko ilo Republic eo an Marshall Islands ilo weto in kemleleik ijin ilal.

Irojlaplap _____, Iroj-Edrik _____, Alap, _____, kab Dri-Jerbal, _____, ro rej kabwijer maron ko ilo _____ weto, _____, Atoll, Republic eo an Marshall Islands rej erra iben dron nan komalim im koweppen wewin kein rej elajrak ijin ilal:

1. Lelok muri ak bar lelok muri (loan) jen Marshall Islands Development Bank (Bank), P.O. Box 1048, Majuro, MH 96960 nan _____ (Dri-Muri eo(ro) iumin juon ien eo im aitokan ej _____ yio, kin drettan in \$ _____
2. Bwe mottan in _____ Wetu (nan imon jokwe eo) einwot an walok ilo map eo ej ekkejel ilo kwon in ej jikin eo im imwin ej bed ak jutak ie einwot jortoklik ikijien loan eo, im bwe enaj bar wor an Bank maron ekkar nan melim im weppen in kab nan kakien ko jet ikijien burukuk eo kin Loan eo, koba tok iben jabrewot kakien ko, bwe Bank eo en drebij wot jikin eo im mweo ej bed ie elane Dri Muri eo enaj likjab jen an kolla, mae ien eo im enaj dredrelok kollaiki aolepen loan eo.
3. Enaj wor an Dri-Muri eo maron nan kalok juon imon jokwe ilo jikin eo, im nan an bed im jokwe ie mae ien eo enaj mwij kollaiki aolepen muri eo.
4. Melan eo an Dri-Muri eo ejamin driklok jen 15 ne ibelakin mweo imon.
5. Melim im weppen in enaj lor wot aolepen melele ko ikijien burukuk eo ikijien Loan eo, kab kalimur ko jet raar koman ilo jeje im emoij an Bank im Dri-Muri eo jaini i.

Nan kamol menin, emwij an ro jikier jikin in jaini melim in im koweppen e ilo ien in ej walok ijin ialal..

Irojlaplap

Raan

Irojedrik

Raan

Alab

Raan

Senior Ri-Jerbal

Raan